



News

PRESS RELEASE - 4th EU Rice Sector Forum

On Wednesday 30 June, the second part of the "4th EU Rice Sector Forum" was held with the presentation of the document shared by the rice sector on 24 June to the Cabinet of Commissioner Wojciechowski and to the officials of DG Trade and DG Taxud.

The EU Commission representatives thanked the Ente Nazionale Risi for its work and commented on the points in the document with the intention of bringing the demands of the EU rice sector to the attention of the Commission's senior representatives.

In his conclusion, the President of the Ente Nazionale Risi, Dr Paolo Carrà, said: "The 4th forum falls in a particular year in which fundamental and strategic measures will be adopted by the EU institutions regarding the GSP regime and the new CAP. The European rice sector has always shown cohesion, seriousness, concreteness and competence and asks to be repaid with decisions that do not damage a sector recognised by the Commission itself as strategic both from a commercial and an environmental and territorial point of view".

Agrifish: CAP agreement reached - green light for social conditionality (Source: www.politicheagricole.it)

Among the new elements proposed are the reform of direct payments, rural development interventions and the new green architecture. The EU Agrifish Council in Luxembourg gave the final green light to the proposed reform of the Common Agricultural Policy post-2020, after three years of negotiations and following the agreement reached in the Trilogue between the three EU institutions last Friday (25 June) in Brussels.

The Minister of Agriculture, Food and Forestry Policies, Stefano Patuanelli, stressed that we are facing a complete reform of the Common Agricultural Policy, on which an important meeting point has been reached. The reasons for satisfaction with the overall architecture of the CAP compromise package outweigh the points on which better solutions could be found, especially in terms of simplification and competitiveness of the entire agricultural sector. It is now up to the Member States and farmers to benefit from the new CAP. The next step will be to build the national strategic plans, which must focus on simplicity: not increasing bureaucracy is the added value for Italy.

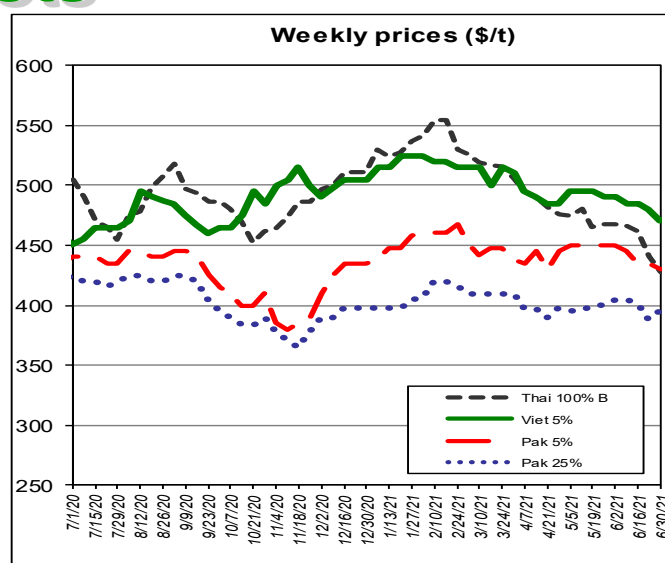
Social conditionality is certainly one of the qualifying points of the new CAP, together with the measures envisaged for the ecological transition of our agri-food system. Important progress has been made on climate-environmental aspects, with particular reference to financial support for risk management tools that will be able to use up to 3% of direct payments and rural development funds.

The new green architecture, one of the most discussed points within the whole package, will be based on environmental conditions to be respected by farmers and additional voluntary measures under both pillars; an effectiveness-based approach whereby member states must report annually on progress made.

The compromise provides for a mandatory definition of active farmer, a mandatory redistributive payment at 10%, subject to specific derogations, a voluntary small farmers' scheme and a level of internal convergence of direct payments to at least 85% of the average level of direct payments by 2026. For coupled support, the same level of 13%+2% of direct payments has been maintained.

International Markets

Milled rice international FOB quotes		
Exchange rate 1 € = 1.2128 \$		
Asian Markets	\$/t	€/t
Thai 100%B	428	360
Vietnam 5%	470	395
India 5%	390	328
Pakistan 5%	430	362
Pakistan 25%	395	332
Myanmar 5%	410	345
India Basmati trad.	1,425	1,199
Other Markets	\$/t	€/t
Uruguay 5%	580	488
Argentina 5%	570	480
Paraguay 5%	N.Q.	N.Q.
USA LG 2/4% Fob Bulk Nola	615	518
California MG 1/4% Med	1,100	926



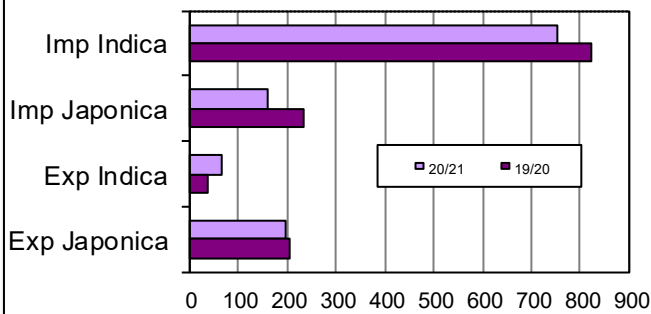
Food Safety

Rapid Alert System (Source: EFSA)

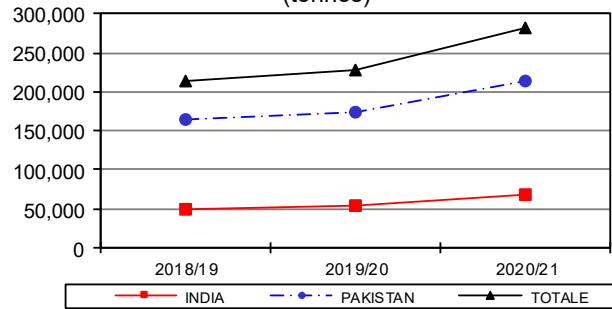
A border rejection was sent by Italy concerning GMO in instant rice from China.

European Market

Import Export EU ('000 tonnes milled rice equivalent)



Basmati husked rice imports (tonnes)

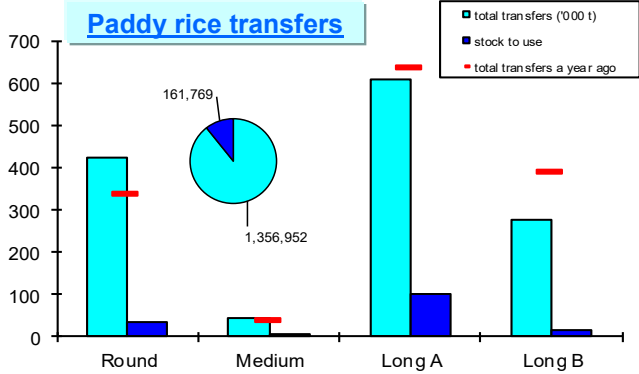


In focus

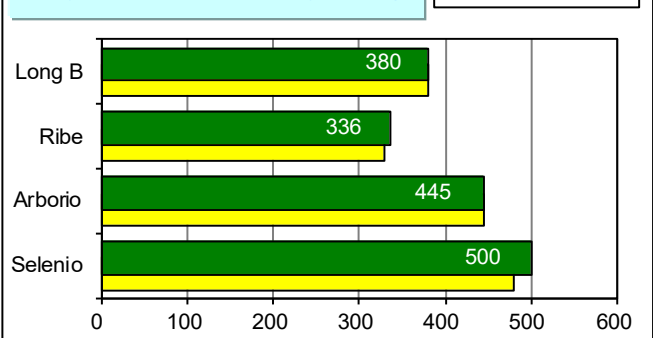
Imports into the EU amounted to around 913,000 tonnes, in milled equivalent - excluding the UK for both marketing years - down around 144,800 tonnes (-14%) on a year ago. Paddy imports, at around 35,400 tonnes, come mainly from Guyana (35,040 tonnes), husked rice imports, at around 395,500 tonnes, see Pakistan as the main trading partner, while Thailand is the main supplier of semi-milled/milled rice, which accounts for around 482,000 tonnes. Imports of Basmati husked rice (excluding the United Kingdom) amounted to about 282,800 tonnes, broken down as follows: about 214,000 tonnes of Pakistani origin and about 68,800 tonnes of Indian origin, with an overall increase of about 55,300 tonnes (+24%). Exports stood at about 262,200 tonnes, in milled equivalent, showing an increase of about 21,600 tonnes (+9%). Excluding the quantities exported to the United Kingdom, exports would be down by about 53,700 tonnes (-22%).

Italian Market

Paddy rice transfers



Paddy price - Vercelli Commodity Exchange



In focus

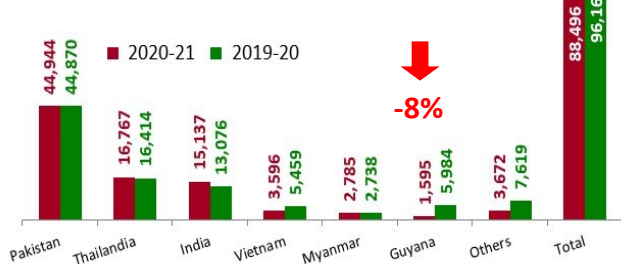
During the last week, farmers transferred 26,170 tonnes of paddy rice, broken down as follows: 12,400 tonnes of "long A", 9,211 tonnes of "round", 3,860 tonnes of "long B" and 699 tonnes of "medium". Overall, transfers stood at 1,356,952 tonnes, a decrease of 59,868 tonnes (-4%) compared to the previous year.

At the Vercelli Stock Exchange there was an increase in the Selenio quotation (+€20) and in the Ribe Type quotation (+€6). The licences issued for the import of husked and semi-milled/milled rice cover 88,496 tonnes, in milled equivalent, against 96,160 tonnes in the previous marketing year, with a decrease of 7,664 tonnes (-8%). Japonica licences, involving 3,536 tonnes, show a 39% reduction in imports, while Indica rice licences, involving 84,960 tonnes, show a 6% reduction in imports. Customs-cleared volumes, on the other hand, show a 7% increase due to higher paddy rice imports. See table at the bottom of the page.

Exports amount to 135,222 tonnes, in milled equivalent, of which 33,035 tonnes are destined for the United Kingdom. Not considering this volume, Italian exports would have decreased by 1,635 tonnes (-2%).

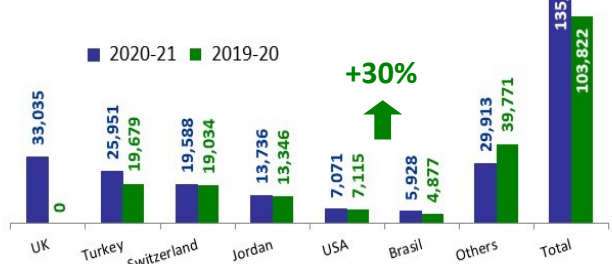
Import: husked + milled - till 25/06/2021

(tonnes in milled rice equivalent)
(Source: Maeci Agrim Licences)



Export: husked + milled - till 25/06/2021

(tonnes in milled rice equivalent)
(Source: Maeci Agrex Licences - UK from 01/01/2021)



Italian imports till 27/06/2021 - Customs declarations - Source: DG Agri (tonnes in milled rice equivalent)

Campaign	Paddy			Brown rice			Semi-milled / Milled rice			TOTAL		
	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	TOTAL
2020/2021	16,753	-	16,753	41,341	553	41,894	44,612	2,987	47,599	102,706	3,540	106,246
2019/2020	6,682	-	6,682	44,111	1,639	45,750	42,784	4,065	46,849	93,577	5,704	99,281