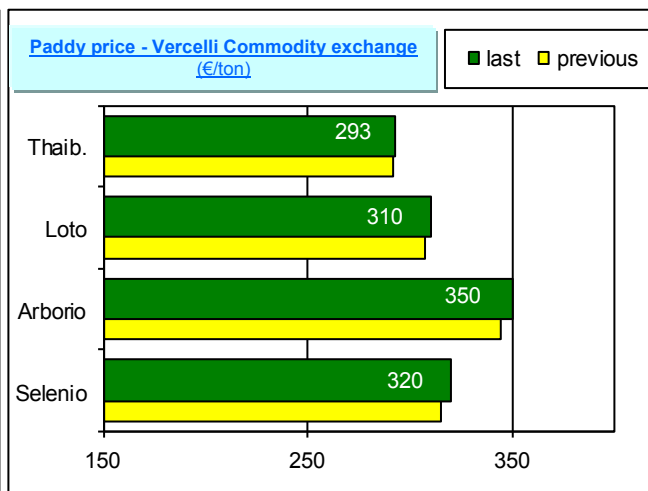
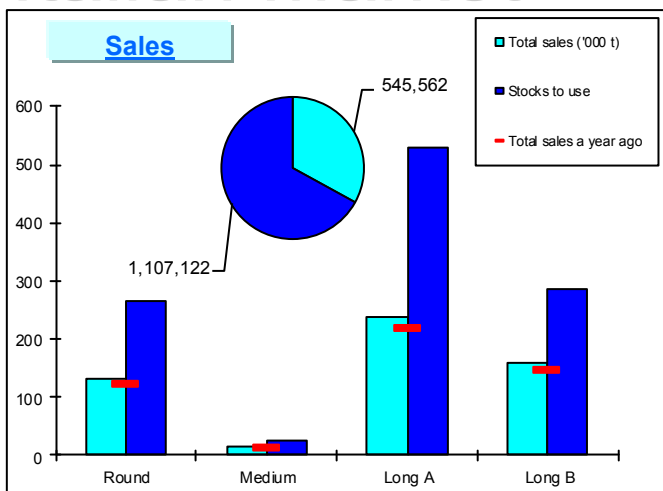




## Italian Market



### In focus

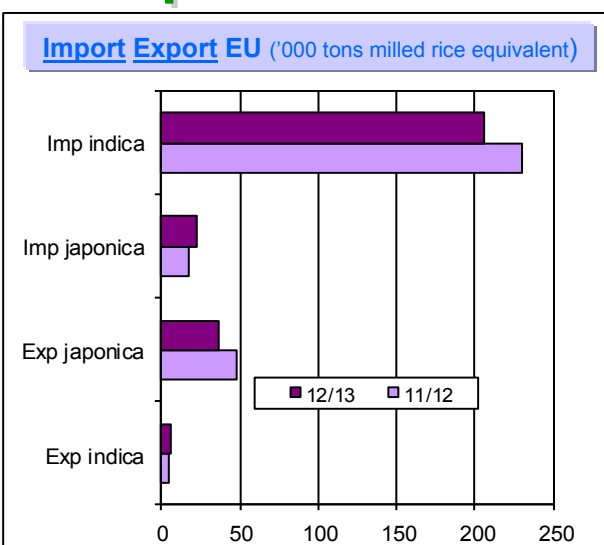
Paddy sales by farmers reached 30,173 tons last week.

Total sales reached 545,562 tons, 33% of the total stock, while last year the item was 512,065 tons, 32.2% of the total stock.

At the moment the gap between total sales this year compared to one year ago is +33,497 tons of which +18,065 tons are long A grain, +8,489 tons are long B grain and +7,376 tons are round grain.

At Commodity Exchange in Vercelli the paddy prices for Selenio and Arborio were €5 higher than two months ago, while the paddy prices for Loto and Thaibonnet were, respectively, €3 and €1 higher than two months ago.

## European Market



Quotas for the January 2013 subperiod (tons)				
Type of rice	Paddy	Husked	wholly milled or semi milled	Broken
CN code	1006 10	1006 20	1006 30	1006 40
GATT (Reg. n. 1273/2011)	-	1,634	43,613	60,400
OCTs (Reg. n.1274/2009)	11,666 (husked rice equivalent) (with the exception of CN code 1006 10 10)			
Annual quotas beginning from January 2013 (tons)				
Type of rice	Paddy	Husked	wholly milled or semi milled	Broken
CN code	1006 10	1006 20	1006 30	1006 40
GATT (Reg. n. 1273/2011)	7	-	-	-
Egypt (Reg. n. 449/2010)	-	21,855	76,491	87,418
Bangladesh (Reg. n. 1964/06)	4,000 (husked rice equivalent) (with the exception of CN code 1006 10 10)			-

### In focus

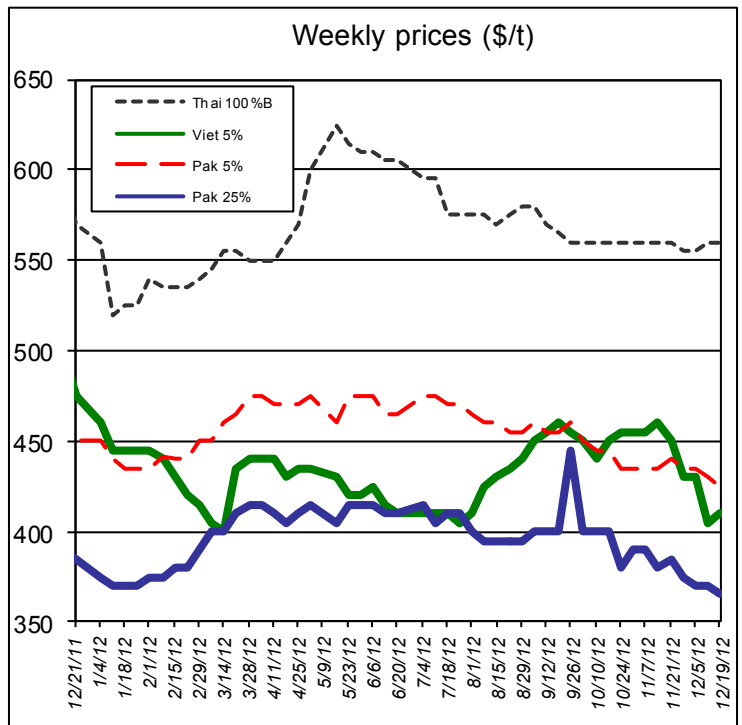
EU imports amount to 228,836 tons in milled rice equivalent, 19,012 tons below the previous year level (-7.7%): -24,925 tons are indica rice and +5,913 tons are japonica rice.

Husked Basmati rice imports are on a increasing trend compared to last year (+13.5%), especially from India; imports increased of 11,359 tons (approximately 7,800 tons in milled rice equivalent). In the table above tariff quotas are listed for imports available for January 2013 and as from January 2013. More details can be found visiting our website [www.enterisi.it](http://www.enterisi.it).

EU exports decreased of about 20% compared to one year ago: from 53,118 tons to 42,466 tons this year.

# International Markets

<b>Milled rice international FOB quotes</b>		
<b>Exchange rate 1 € = \$1.3246</b>		
<b>Asian Markets</b>	<b>\$/t</b>	<b>€/t</b>
Thai 100%B	560	423
Vietnam 5%	410	310
India 5%	430	325
Pakistan 5%	425	321
Pakistan 25%	365	276
India Basmati trad.	1,450	1,095
<b>Other Markets</b>	<b>\$/t</b>	<b>€/t</b>
Uruguay 5%	N.A.	N.A.
Argentina 5%	N.A.	N.A.
Brasile 5%	N.A.	N.A.
USA LG 2/4%	595	449
California MG 1/4%	750	566
Egypt 101 6%	760	574



**World** Iraq bought 85,000 tons of long grain milled rice of Thailand origin. Japan bought 25,000 tons of USA medium grain milled rice and 24,000 tons of Thai long grain milled rice.

**Thailand** The market is quiet, amid very thin demand offshore as Thai prices remain well above other Asian origins. The export from the 1 January to the 19 November 2012 amounted to 6.17 million tons, down 38% from the previous year.

**Vietnam** The prices continue to go down, except last week, as there is very little business on their books for the 2013 campaign compared to previous years.

**India** India became the world's largest exporting nation in 2012 (10.5 million tons), with buffer stocks nearing 30 million tons.

**Pakistan** The main season harvest is now in the house, the market has become rather quiet, amid steady to slightly softer prices. There are some old contracts with China yet to be filled, along with additional demand via border trade.

**USA** The mills have finished shipping on the Colombia TRQ. For the most part, the mills are busy through January. Of particular note are two cargoes totalling 30,000 tons of medium grain paddy rice sold to Turkey. The Californian medium grain is losing market share in the Mediterranean basin, because Egypt has been a major force in the region, with over 200,000 tons of exportable surplus available.

**Mercosur** The new crop in South America is now on the ground and it looks good so far.

## Food Safety

### Rapid Alert System (Source: EFSA)

A border rejection notification was sent by Finland concerning presence of unauthorised novel food ingredient Stevia rebaudiana and undeclared soya in rice protein from the United States.

An alert notification was sent by Norway concerning presence of soya (detected) in rice crackers from the Netherlands

A border rejection notification was sent by Italy due to absence of health certificate(s) for rice vermicelli from China.

A border rejection notification was sent by Belgium concerning unauthorised genetically modified (presence of p35S, CryIA(b)) chili rice crackers from China.

## Other news

### Iran needs to import 500,000 tons of rice annually (Source: Black Sea Grain)

Iran needs to import 500,000 tons of rice each year, Mehdi Kabuli, an official with the country's Agricultural Jihad Ministry said on Wednesday.

Iran plans to produce over 2.4 million tons of rice in the current Iranian calendar year, which ends March 19th, 2013, the ISNA News Agency quoted Kabuli as saying.

Annual rice consumption in Iran stands around 2.8 million tons, so we only need to import less than 500,000 tons of rice this year, he said. Referring to the fact that Iran is currently importing more than its needs, he went on to note that the agriculture ministry plans to store rice for the future and there is no need for farmers to worry.

"The quality and price of Iranian rice is very reasonable, farmers can easily sell their products," he added.

Based on reports published earlier this month, Iran has imported 775,000 tons of rice, valued at \$758 million during the first eight months of the current Iranian calendar year, which began on March 20th.

Compared to the same time span last year, figures show a 12.01% increase in terms of value, and 2.35% decrease in terms of volume.

India, the United Arab Emirates, and Pakistan were the main exporters of rice to Iran. Head of Iran's Rice Guild Association said on December 8th that imported Indian rice may be contaminated with chemicals like arsenic.

There are rumors that Indian Basmati rice that has recently been imported, is contaminated with chemicals.

Some Indian officials have implicitly confirmed this claim, the Mehr News Agency quoted him as saying.

"The government should conduct the necessary tests as soon as possible," he added.

He went on to note that Iran will soon import rice from Uruguay. Iran plans to reach self-sufficiency in rice production during the next three years.

