



## News

### Turkish to increase tariffs on rice import, additional tariffs imposed on U.S rice (Source: <https://livericeindex.com>)

The Turkish government increases its import tariffs on milled rice, brown rice and paddy from 1 July. The government lowered the tariffs on 1 January 2018 to 15% for milled rice, 10% for brown rice and 5% for paddy. These tariffs will now revert to their previous levels of 45% for milled rice, 36% for brown rice and 34% for paddy.

On 25 June, the Turkish government imposed additional 25% import tariffs on U.S. milled rice and paddy in retaliation to the U.S. government's implementation of a 25% import tariff on aluminium and a 10% import tariff on steel from 1 June. As a result, the tariff on U.S. milled rice is currently 40% and will increase to 70% on 1 July, the tariff on U.S. brown rice is currently 35% and will increase to 61% and the tariff on U.S. paddy is currently 30% and will increase to 59%.

### Cambodian rice exports (Source: <https://livericeindex.com>)

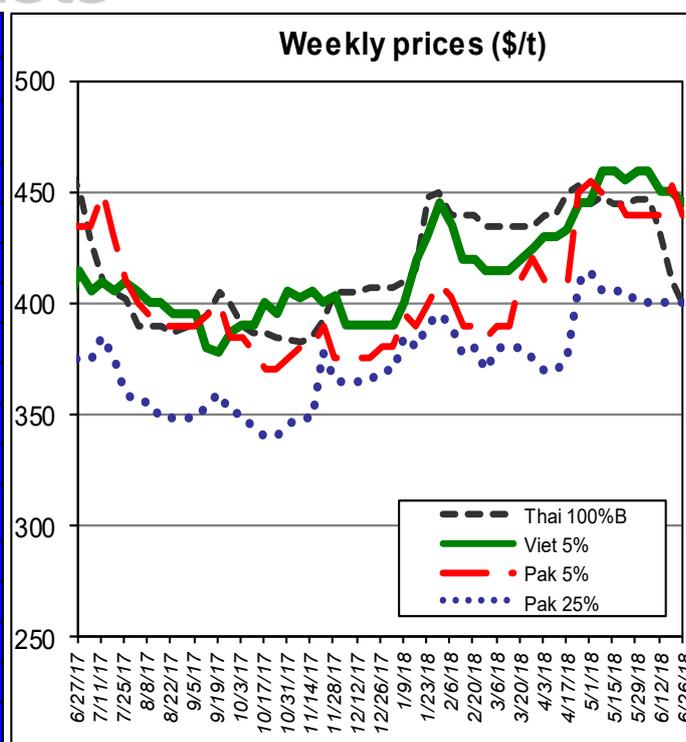
According to Mekong Oryza, France imported the largest volume of Cambodian rice in 2015 (116,639 MTS), followed by Poland (75,257 MTS) and China (58,410 MTS). However, French imports fell to 78,329 MTS (-32.8% year-on-year) in 2016 and to 77,363 MTS (-1.23%) in 2017. Similarly, Polish imports fell to 64,035 MTS (-14.9%) in 2016 and to 44,023 MTS (-31.3%) in 2017. In contrast, Cambodian rice exports to China have increased significantly over the past few years, rising to 127,460 MTS (+118.2%) in 2016 and to 199,857 MTS (+56.8%) in 2017. China continues to hold the largest Cambodian export market share so far in 2018, importing a total of 61,578 MTS between January - May.

### Rice culture in Spain (Source: <https://livericeindex.com>)

Spain's Ministry of Agriculture, Fisheries and Food estimated 2018 paddy planted area at 105,137 hectares in April, down by 2.59% year-on-year. While it has yet to release a forecast for 2018 production, 2017 paddy production is estimated at 805,359 MTS (-3.6%). Andalusia, Extremadura and Catalonia account for about 90% of the total rice planted area.

## International Markets

Milled rice international FOB quotes		
Exchange rate 1 € = 1.1616		
Asian Markets	\$/t	€/t
Thai 100%B	400	344
Vietnam 5%	445	383
India 5%	410	353
Pakistan 5%	440	379
Pakistan 25%	400	344
Cambodia 5%	480	413
Myanmar 5%	435	374
India Basmati trad.	1,350	1,162
Other Markets	\$/t	€/t
Uruguay 5%	522	449
Argentina 5%	520	448
Paraguay 5%	465	400
USA LG 2/5% sacked	620	534
California MG 1/4% Med	970	835



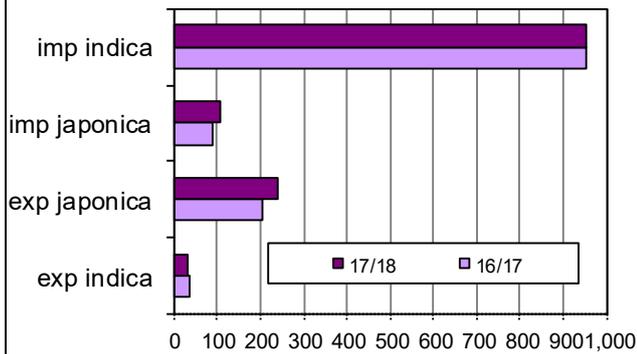
## Food Safety

### Rapid Alert System (Source: EFSA)

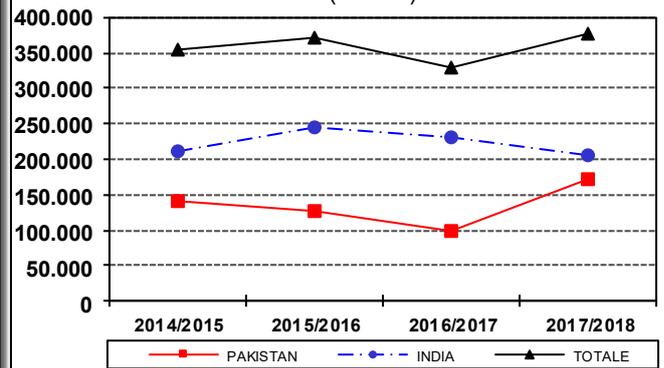
A border rejection notification was sent by the Netherlands concerning unauthorised genetically modified (tNOS) rice from China.

# European Market

Import Export EU ('000 tonnes milled rice equivalent)



Basmati husked rice imports (tonnes)

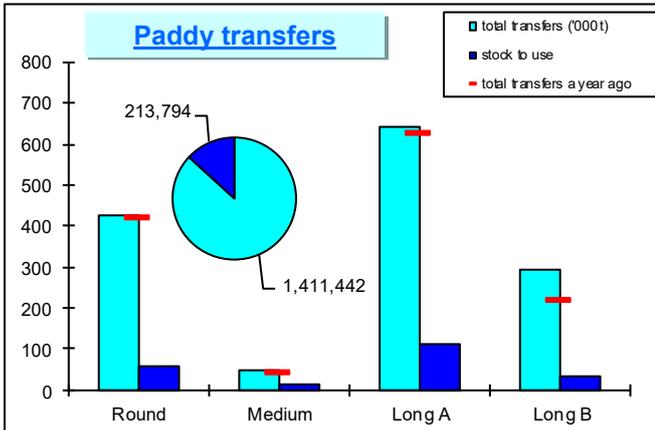


## In focus

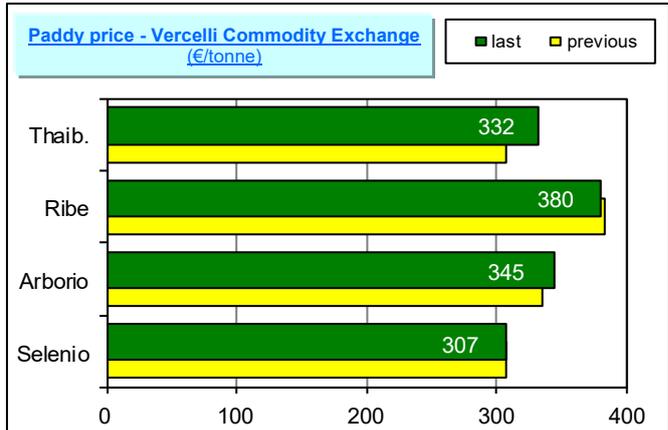
EU imports amount to 1,062,164 tonnes, in milled equivalent, 2% more than last year. In the last couple of months, paddy rice imports have been around 9,700 tonnes, in milled equivalent, 73% less than last year. Brown rice imports amount to 452,194 tonnes, in milled equivalent, and are at the same level as the previous campaign. Basmati imports amount to 376.832 tonnes, with an increase of 14%. EU exports, amounting to 269,700 tonnes, increased by 31,327 tonnes (+13%). Italian exports account for 44% of the total volume exported by the EU.

# Italian Market

Paddy transfers



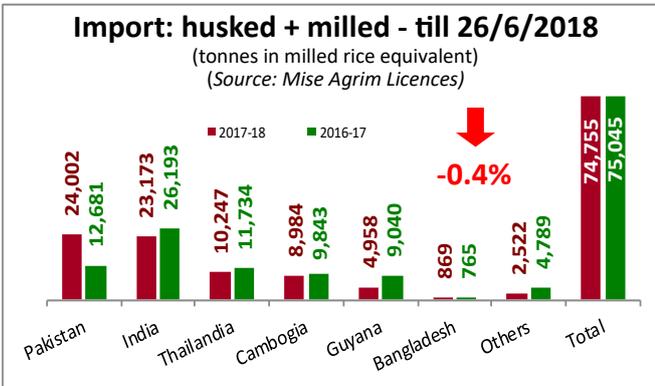
Paddy price - Vercelli Commodity Exchange (€/tonne)



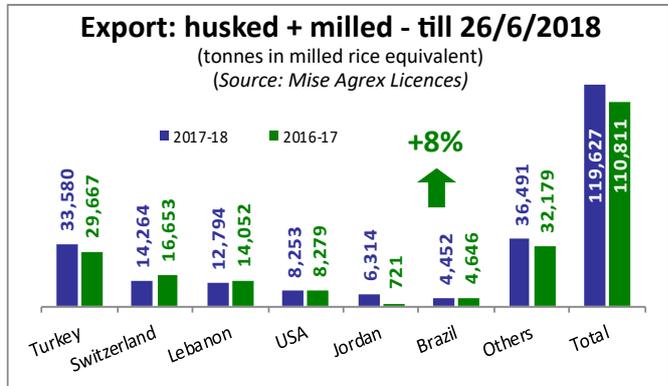
## In focus

In the last week paddy transfers by farmers reached 21,351 tonnes: 10,883 tonnes of long A grain, 5,690 tonnes of round grain, 3,831 tonnes of long B grain and 947 tonnes of medium grain. The total transfers increased by 97,306 tonnes (+7%) compared to last campaign, reaching 87% of the total supply. At Commodity Exchange in Vercelli, the paddy prices increased for Thaibonnet (+€ 25) and Arborio (+€ 10), but decreased for Ribe (-€ 4). According to import licences, imports are stable, but, according to customs declarations, they decreased by 21,553 tonnes (-22%). Italian exports amount to 119,627 tonnes, in milled equivalent, 8,816 tonnes, (+8%) more than last year. The greatest increase is recorded for exports to Turkey (+3,913 tonnes, +13%).

Import: husked + milled - till 26/6/2018



Export: husked + milled - till 26/6/2018



Italian imports till 26/6/2018 - Customs declarations - Source: DG Agri (tonnes in milled rice equivalent)

Campaing	Paddy			Brown rice			Semi-milled / Milled rice			TOTAL		
	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	TOTAL
2017/2018	4,837	-	4,837	35,698	290	35,988	32,724	1,771	34,495	73,259	2,061	75,320
2016/2017	24,406	-	24,406	35,223	1,325	36,548	33,971	1,948	35,919	93,600	3,273	96,873