Rice industry and trade News

RiceNews

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News

Conmasur forecast (*Source: https://livericeindex.com*)

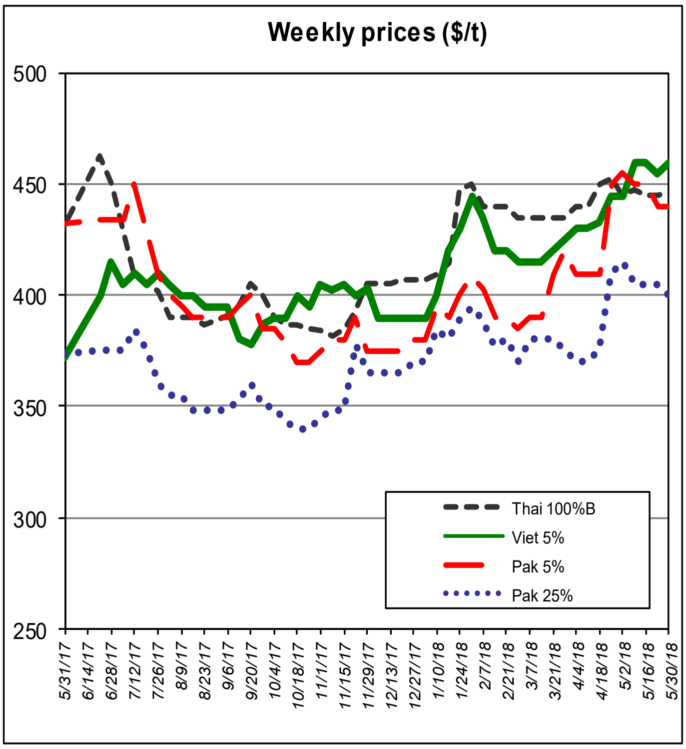
According to data from Conmasur's latest meeting on 24 May 2018, total supply in Mercosur (Argentina, Brazil, Chile, Paraguay and Uruguay) is estimated at 16.63 million MTS (paddy equivalent). Of this volume, carryover stocks from the 2017 harvest accounted for 1.2 million MTS while stocks from the 2018 harvest accounted for the remaining 15.43 million MTS. Total stocks in Argentina are estimated at 1.36 million MTS, while stocks in Brazil, Chile, Paraguay and Uruguay are estimated at 12.77 million MTS, 222,500 MTS, 975,000 MTS and 1.31 million MTS respectively. Mercosur is forecast to import a total of 1.01 million MTS of rice (paddy equivalent) in 2017/18; Argentina, Brazil, Chile and Paraguay are expected to import 5,000 MTS, 880,000 MTS, 115,000 MTS and 1,600 MTS of rice respectively. Mercosur's exports are forecast to total 2.64 million MTS; Argentina, Brazil, Paraguay and Uruguay are anticipated to export 400,000 MTS, 1.1 million MTS, 140,000 MTS and 1 million MTS respectively. Ending stocks are forecast to total 792,800 MTS as of 28 February 2018. Argentine, Brazilian and Chilean rice are expected to comprise 95,600 MTS, 546,000 MTS and 63,500 MTS respectively, while Paraguayan and Uruguayan rice are expected to account for 40,000 MTS and 47,700 MTS respectively.

News on rice markets (*Source: https://livericeindex.com*)

In **Uruguay**, parboiled 5% STX closed the week assessed up to US $512 PMT FOB FCL based on reported trades to Mexico and the Mediterranean, with sales to Central America also concluded. Offers of brown parboiled rice to Europe were reported at US $470 PMT FOB FCL, with trade of 12,000 MTS concluded to France last week.
In **Cambodia**, there are concerns regarding the quality of the next Sen Kra Ob crop, which will arrive on to the market in July/August. While high levels of chalkiness are anticipated, a clearer idea about the quality of the upcoming crop is expected in the coming weeks. Sen Kra Ob 5% broken STX is assessed unchanged at US $890 PMT FOB FCL.
In **Myanmar**, sales of B1 & B2 STX broken rice to Europe were reported for shipment between September - December. Sales of 5% broken white rice and parboiled 5% STX to Europe were also reported and assessments are unchanged at US $435 PMT FOB FCL and US $460 PMT FOB FCL respectively.
In **India**, Pusa Brown Basmati 2% broken is assessed down to US $850 PMT FOB FCL as sales to Europe continued to be affected by the E.U.'s Maximum Residue Limit for tricyclazole.

International Markets

Milled rice international FOB quotes		
Exchange rate 1 € = 1.1558		
Asian Markets	$/t	€/t
Thai 100%B	447	387
Vietnam 5%	460	398
India 5%	415	359
Pakistan 5%	440	381
Pakistan 25%	400	346
Cambodia 5%	480	415
Myanmar 5%	450	389
India Basmati trad.	1,350	1,168
Other Markets	$/t	€/t
Uruguay 5%	522	452
Argentina 5%	520	450
Paraguy 5%	465	402
USA LG 2/5% sacked	620	536
California MG 1/4% Med	970	839

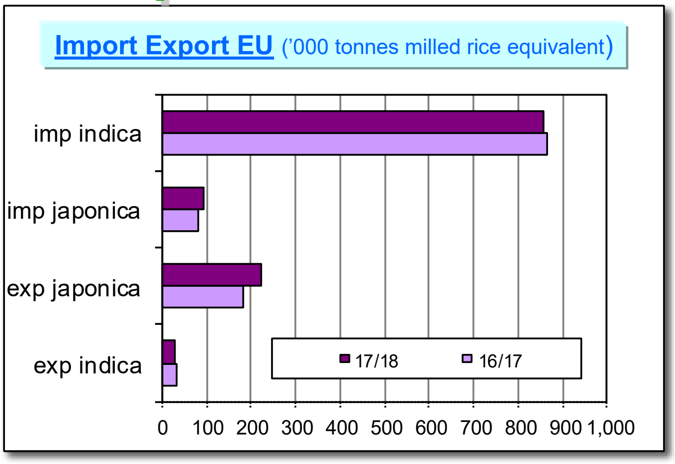


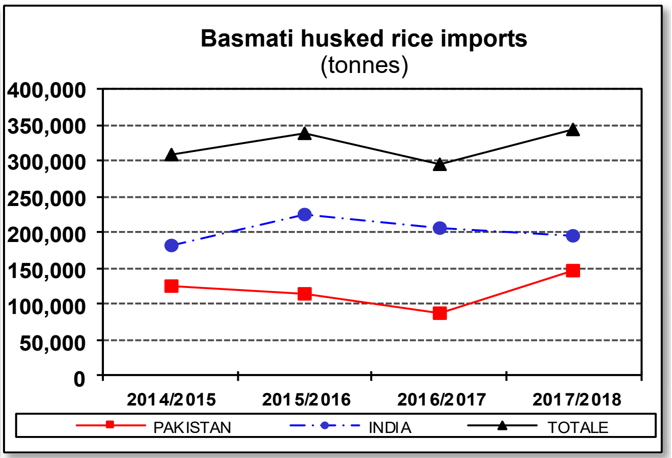
Food Safety

Rapid Alert System (*Source: EFSA*)

An alert notification was sent by Austria concerning thiamethoxam (0.091; 0.11 mg/kg - ppm) and unauthorised substances methamidophos (0.025; 0.033 mg/kg - ppm), acephate (0.026 mg/kg - ppm), carbendazim (0.055; 0.084 mg/kg - ppm) and tricyclazole (0.38; 0.64 mg/kg - ppm) in basmati rice from India.

European Market



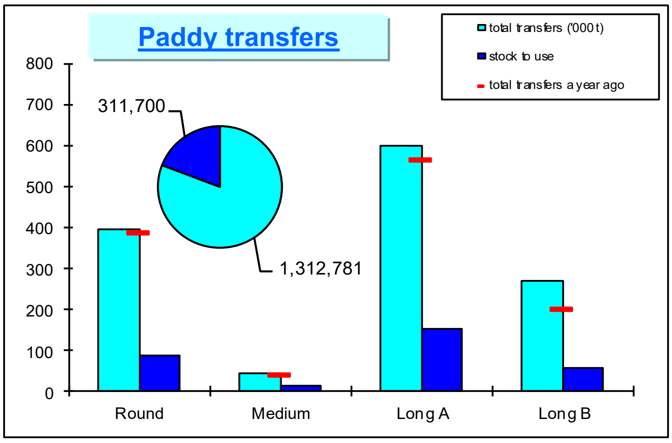


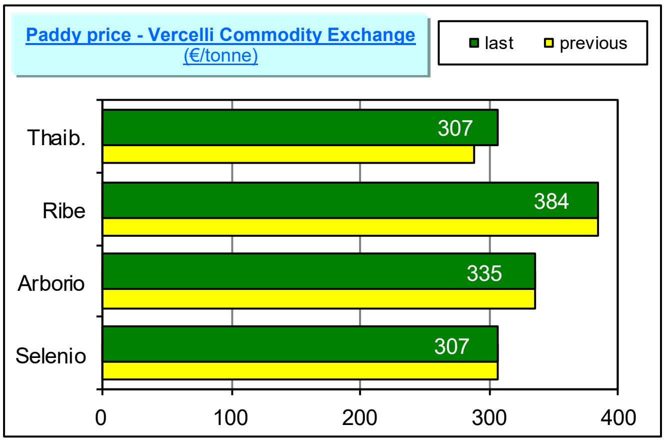
In focus

According to customs declarations, EU imports amount to 953,766 tonnes, in milled equivalent, 1% more than last year. Import of Japonica rice, amounting to 95,300 tonnes, increased by 19%, whereas import of Indica rice decreased by 5,600 tonnes (-1%).

Paddy rice imports decreased by 71%, brown rice imports, amounting to 397,265 tonnes, increased by 9% and semi milled and milled rice imports, amounting to 546,726 tonnes, are at the same level as the previous campaign.

Italian Market





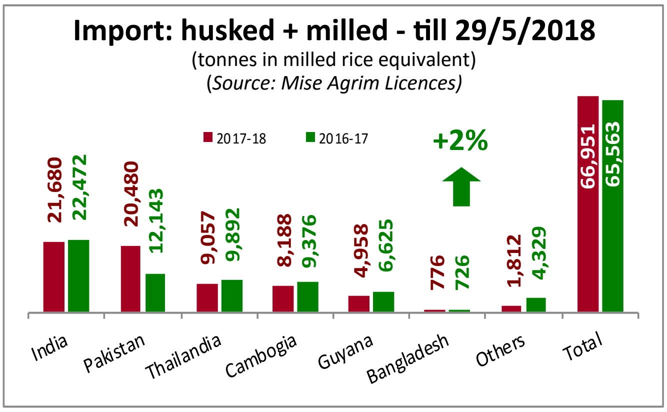
In focus

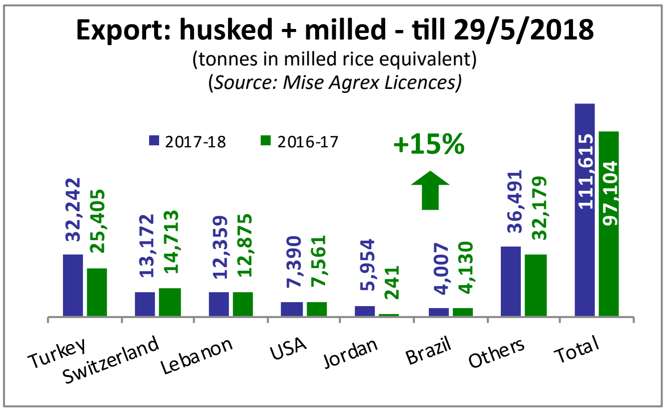
In the last week paddy transfers by farmers reached 28,820 tonnes: 13,026 tonnes of long A grain, 9,135 tonnes of round grain, 5,954 tonnes of long B grain and 705 tonnes of medium grain. The total transfers increased by 119,105 tonnes (+10%) compared to last campaign: 599,386 tonnes of long A, 396,718 tonnes of round grain, 272,048 tonnes of long B grain and 44,629 tonnes of medium grain.

At Commodity Exchange in Vercelli, the paddy prices increased for Thaibonnet (+€ 19).

According to import licences, Italian imports amount to 66,951 tonnes, in milled equivalent, 1,388 tonnes (+2%) more than last year, but, according to customs declarations, there is a contraction of 18,829 tonnes (-21%) (see table at the bottom of the page).

Italian exports amount to 111,615 tonnes, in milled equivalent, 14.511 tonnes, (+15%) more than last year.





Italian imports till 29/5/2018 - Customs declarations - Source: DG Agri *(tonnes in milled rice equivalent)*

Campaing	Paddy			Brown rice			Semi-milled / Milled rice			TOTAL		
	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	Total	Indica	Japonica	TOTAL
2017/2018	4,837	-	4,837	32,920	204	33,124	29,495	1,637	31,132	67,252	1,841	69,093
2016/2017	22,551	-	22,551	31,330	1,143	32,473	31,358	1,540	32,898	85,239	2,683	87,922

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