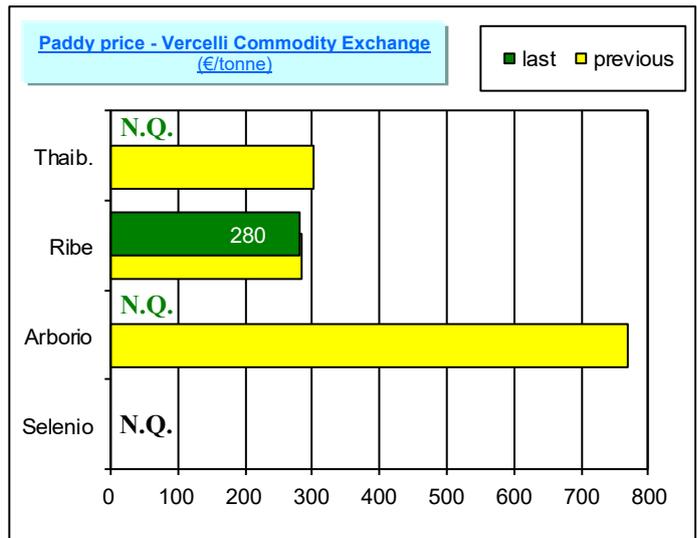
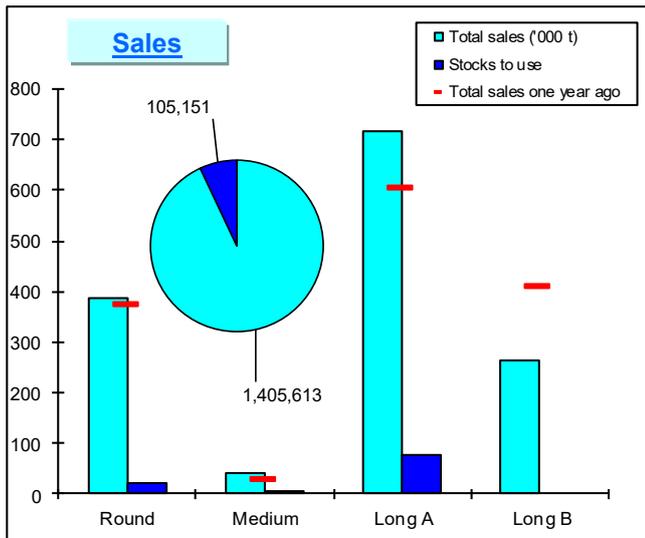




## Italian Market

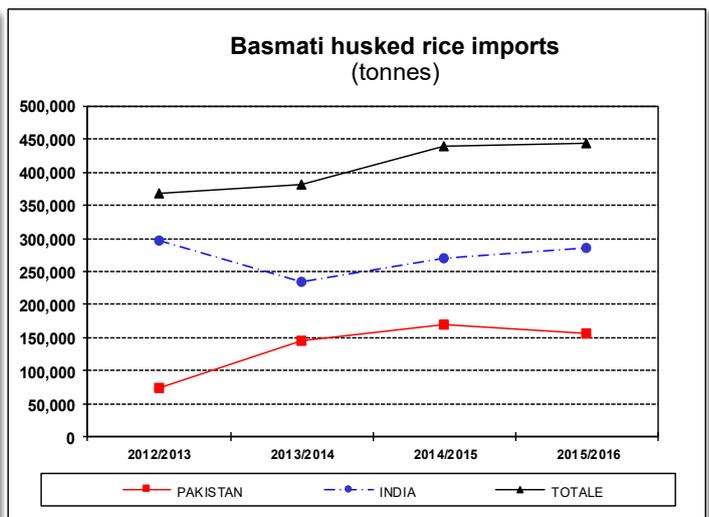
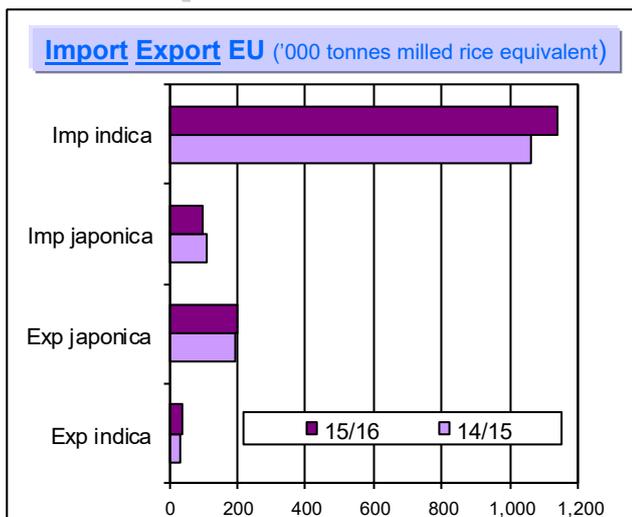


### In focus

In the last two months paddy sales by farmers reached 161,105 tonnes: 89,795 tonnes of long A grain, 34,368 tonnes of round grain, 33,467 tonnes of long B grain and 3,475 tonnes of medium grain. Total sales reached 93% of the total stock, 17,412 tonnes (-1,2%) less than last year, when total sales reached 98%.

At Commodity Exchange in Vercelli the paddy price decreased for Ribe (-5 €/tonne); the other varieties were not quoted.

## European Market



### In focus

EU imports amount to 1,239,615 tonnes in milled rice equivalent, 71,705 tonnes (+6.1%) above the previous year level. Husked rice imports increased of 77,993 tonnes (+10.8%), while milled rice imports, which amount to 691,016 tonnes, increased of 17,631 tonnes (+2.6%).

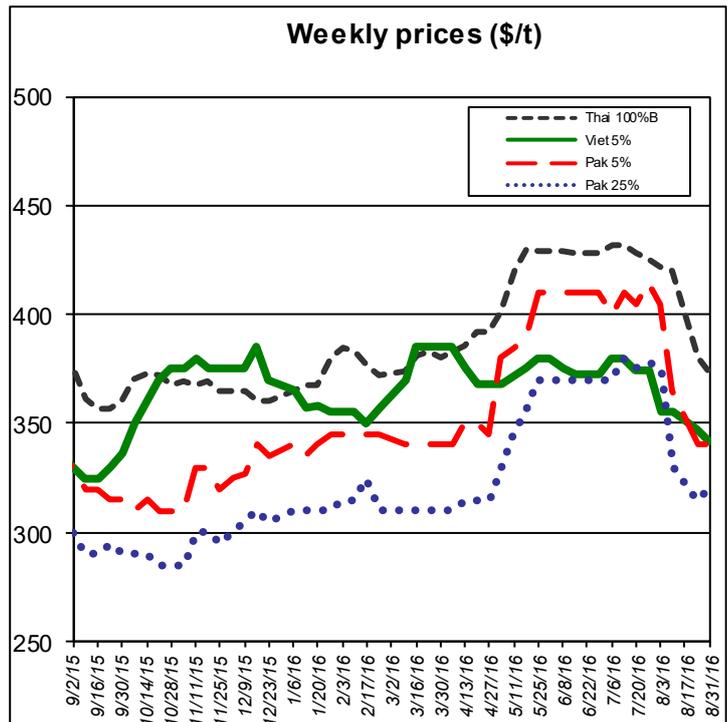
EU exports, amounting to 233,044 tonnes in milled rice equivalent, increased of 5,373 tonnes (+2.4%) compared to the previous campaign: 3,025 tonnes (+1.6%) of Japonica and 2,348 tonnes (+7%) of Indica.

# International Markets

## Milled rice international FOB quotes

Exchange rate 1 € = 1.1168 \$

Asian Markets	\$/t	€/t
Thai 100%B	373	334
Vietnam 5%	342	306
India 5%	355	318
Pakistan 5%	340	304
Pakistan 25%	320	287
Cambodia 5%	420	376
India Basmati traditional	1,025	918
Other Markets	\$/t	€/t
Uruguay 5%	480	N.A.
Argentina 5%	480	N.A.
Paraguay 5%	480	N.A.
USA LG 2/4%	475	425
California MG 1/4% Med	610	546
Egypt Medium Grain 2/5%	N.A.	N.A.
Egypt Round Grain 2/5%	N.A.	N.A.



# Food Safety

## Rapid Alert System (Source: EFSA)

The following notifications were sent in the last two months:

- A border rejection by United Kingdom, concerning unauthorised genetically modified (Bt63) organic red yeast rice from China.
- Two border rejection by United Kingdom, concerning unauthorised genetically modified (postive for CryIAb-gene SYBR green) organic red yeast rice from China.
- An alert by Germany, concerning too high content of gluten (191 mg/kg - ppm) in gluten-free, egg-free chocolate glazed rice rings from Germany.
- An alert by Germany, concerning too high content of gluten (85 mg/kg - ppm) in gluten-free rice biscuits from Germany.
- An alert by Germany, concerning too high content of gluten (240 mg/kg - ppm) and undeclared wheat (230 mg/kg - ppm) in gluten-free rice biscuits from Germany.

# Other news

## TTIP, the end of the free trade between the EU and USA? (Source [www.euronews.com](http://www.euronews.com))

France is to call for an end to negotiations on the Transatlantic Trade and Investment Partnership (TTIP) at a meeting of foreign trade ministers in September. France effectively joins Germany, whose Economy Minister Sigmar Gabriel said that talks on the trade deal being thrashed out between the European Commission and the USA had "de facto failed." Foreign Minister Frank Walter Steinmeier was more cautious, but admitted work is needed. He said an agreement appears a long way away and confirmed the pace of the discussions remains unclear. USA and EU negotiators are pressing ahead, they say. EU Commission spokesman Margaritis Schinas stressed progress was being made.

## Egypt halts rice exports (Source: [www.middleeastmonitor.com](http://www.middleeastmonitor.com))

Egypt decided to halt the exportation of all kinds of rice outside the country this year in order to cover the domestic market's needs and to keep prices stable. The Egyptian Cabinet decided to purchase long grain rice from farmers for \$ 259/tonne and short grain rice for \$ 270/tonne. It is expected to receive up to two million tonnes of rice from farmers in the coming period. President Abdel Fattah Al-Sisi stressed that it is necessary to cultivate all the area of land allocated to rice growing, and to ban the export of rice in order to ensure lower prices for nationals.

## Vietnam's rice exports to EU: making the most of zero tariff (Source: <http://e.vnexpress.net/>)

Vietnam's rice exports will enjoy a zero percent tariff to the European Union from 2018. The free trade agreement between Vietnam and the EU (EVFTA), which comes into effect in 2018, will allow the country to export 100,000 tonnes of rice each year to the EU, quadruple the current figure. Broken rice will be exempt from import duties for seven years with no limit on quantity.