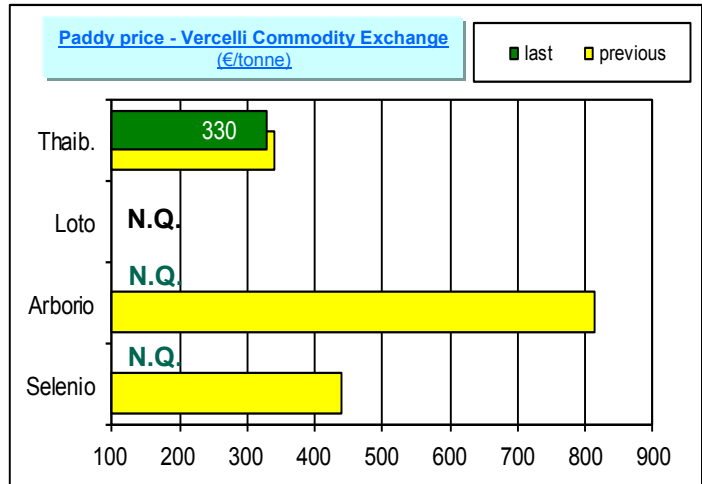
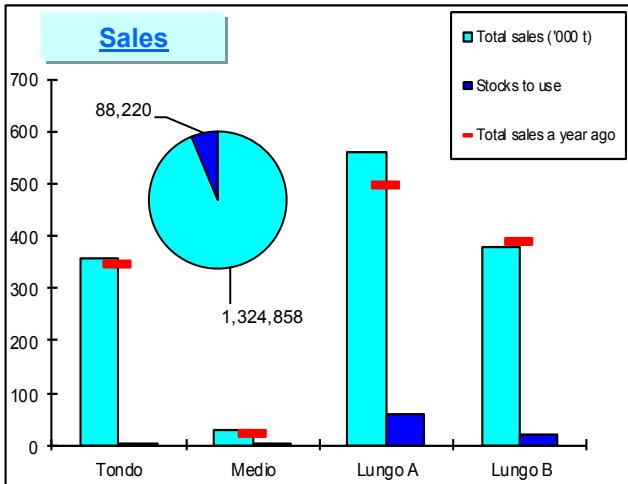




Italian Market



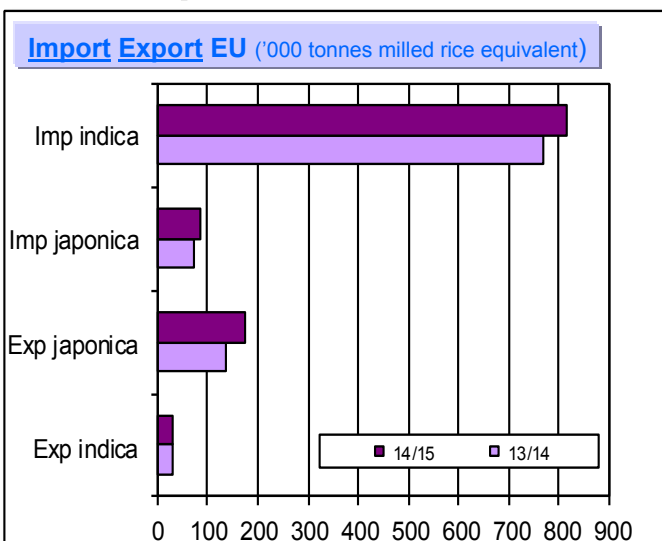
In focus

In the last five weeks paddy sales by farmers reached 89,829 tonnes: 40,126 tonnes of long A grain, 24,109 tonnes of long B grain, 23,255 tonnes of round grain and 2,339 tonnes of medium grain.

Total sales reached 1,324,858 tonnes (+4.9% compared to a year ago), 93.8% of the total stock, compared to 85.7% in the previous campaign.

At Commodity Exchange in Vercelli paddy prices were quoted only for Thaibonnet (-10 €/tonne).

European Market



Reg. EC n. 1273/11 - Quantities to be allocated for the July 2015 subperiod

Order number	Origin	Type of rice	Tonnes
09.4127	U.S.A.	semi-milled and wholly milled	19,567.500
09.4128	THAILAND	semi-milled and wholly milled	8,531.035
09.4129	AUSTRALIA	semi-milled and wholly milled	868.000
09.4148	ALL COUNTRIES	husked rice	1,612.000
09.4149	THAILAND	broken rice	50,566.471
09.4150	AUSTRALIA	broken rice	16,000.000
09.4152	GUYANA	broken rice	11,000.000
09.4153	U.S.A.	broken rice	9,000.000
09.4154	OTHER ORIGINS	broken rice	6,000.001
09.4166	ALL COUNTRIES	semi-milled and wholly milled	17,011.000

In focus

The EU imports amount to 900,178 tonnes in milled rice equivalent, 55,488 tonnes (+6.6%) above the previous year level. The sharp increase reported this week is due to the partial update, at 30 April 2015, made by the Commission on the quantities of husked Basmati rice imported by the United Kingdom. Husked rice amount to 522,089 tonnes (+1.3% compared to a year ago), 231,692 tonnes of which (+19.4%) are non-Basmati husked rice. Semi-milled and milled rice imports are 51,304 tonnes above the previous year level (+10.5%).

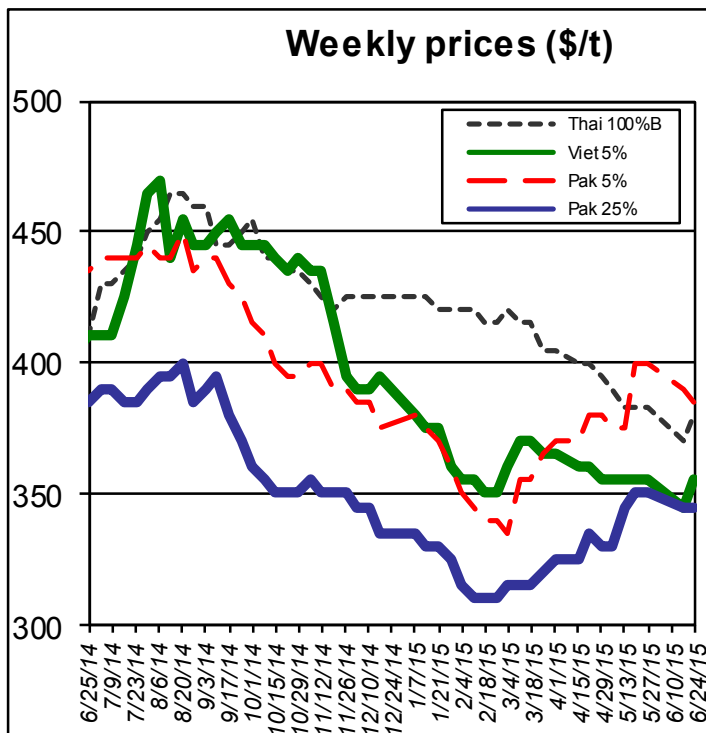
The EU exports increased of 23.3% (38,571 tonnes) compared to one year ago, amounting to 203,915 tonnes in milled rice equivalent. Japonica rice exports increased of 29%: from 135,445 tonnes in 2013/2014 to 174,729 tonnes this campaign.

International Markets

Milled rice international FOB quotes

Exchange rate 1 € = 1.1204

Asian Markets	\$/t	€/t
Thai 100%B	380	339
Vietnam 5%	355	317
India 5%	370	330
Pakistan 5%	385	344
Pakistan 25%	345	308
Cambodia 5%	430	384
India Basmati traditional	1,300	1,160
Other Markets	\$/t	€/t
Uruguay 5%	540	482
Argentina 5%	535	478
Brazil 5%	500	446
USA LG 2/4%	462	412
California MG 1/4% Med	850	759
Egypt Medium Grain 2/5%	845	754
Egypt Round Grain 2/5%	800	714



World

In **Brazil**, notwithstanding 2% decrease on planted area, paddy production is estimated to reach 12.54 million MTS, a 3.48% increase on the 2013/2014 marketing year.

In **Egypt** official exports amount to around 30,000 MTS, but unofficial exports, mainly in Sudan Lybia and Gaza, continue, totalling around 300,000 MTS.

India

According to the Food Corporation of India (FCI) stocks reached 16.5 million MTS, a 20% decrease at the same time last year. FCI set a paddy procurement target of 35.1 million MTS for on the 2013/2014 marketing year, an 11% increase year-on-year.

There have been reported enquires from Lybia for white and parboiled rice.

The Indian government has raised the Minimum Support Price (MSP) paddy by about 4%.

Vietnam

Trade continues to be quiet outside of business to the Philippines; exporters are reporting some demand from Chinese buyers for 5% broken white rice.

The paddy from the Summer/Autumn crop seems to be of low quality with high levels of chalkiness and a greater percentage of brokens.

Pakistan

Trade slows because of Ramadan observance and an extreme heatwave; stocks are quite limited.

The Rice Exporter Association (REPA) have asked the government to provide a subsidy on export to alleviate problems caused by slow trade and high production this year. It is likely that any export subsidy will fall foul of WTO rules.

South America

Most exporters are occupied with offering into Iraq as it is currently one of the few prospects for large business outside of Latin America.

Food Safety

Rapid Alert System (Source: EFSA)

A border rejection was sent by Finland concerning aflatoxins (B1 = 251; Tot. = 284 µg/kg - ppb) in rice from Thailand.

A border rejection was sent by Cyprus concerning live insects in basmati rice from India.

An alert notification was sent by Czech Republic concerning traces of lactoprotein (300 mg/kg - ppm) in organic chocolate rice cakes from the Netherlands, via Germany.

Other news

The European Union (EU) will consider importing aromatic rice from Myanmar (Source: <http://oryza.com>)

On 17 June, a delegation from European Commission (EC) met the representatives of the Myanmar Rice Federation (MRF) to discuss the country's ability to export fragrant rice to the EU. The General Secretary of the MRF told the delegation that Myanmar can produce aromatic rice and can meet the EU demand. However rice farmers will need to increase aromatic rice production as the current production is sufficient only to meet the local demand. Since the local price of aromatic rice is quite high, most of the farmers do not want to export this product, whose price would be on the range of \$ 900 per tonne. According to MRF data, Myanmar exported around 100,000 tonnes of rice to the EU in 2014 and the Myanmar government is targeting to export 200,000 tonnes in 2015. Separately, the Myanmar government is keen on diversifying its export market and reduce dependence on China.

Germany's finance firm lends 15 mln USD to Cambodian rice miller (Source: <http://www.khmertimeskh.com>)

The German Investment and Development Corporation (DEG) signed to lend 15 million U.S. dollars to Cambodian rice milling company Angkor Kasekam Roongroeng (AKR). DEG is one of the German government's sources of financing and investment structuring for the private sector, which assists companies in the developing world in order to contribute to sustainable economic growth. AKR's founder and chairman Chieu Hieng said his company owns one of the best premium rice mills in Cambodia with a production capacity of 250,000 tonnes and that AKR will use this long-term loan to expand its business activities. According to an official data, AKR had exported 430 tonnes of premium rice, mainly to European markets, in the first five months of 2015.

Next issue of RiceNews will be released in September

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