



Rice industry and trade News



RiceNews

Year 13°- n. 145
December 2023
Editor in chief
Dr. Roberto Magnaghi



News

Provisional balance estimation for the 2023/2024 marketing year (Source: *Ente Risi Note*)

The Board of Directors of the Ente Nazionale Risi has approved the provisional balance estimation for the 2023/2024 marketing year and the provisional final balance for the 2022/2023 marketing year.

To view the balances click on the following link: [Balances](#)

GSP - Regulation (EU) No. 978/2012 extended to Dec. 31, 2027 (Source: *Ente Risi note*)

Sweden, which held the presidency of the Council of the European Union for the first half of 2023, failed to meet its goal of finalizing the new regulation on the Generalized System of Tariff Preferences (GSP), which also includes the Least Developed Countries (LDC) scheme. The trialogue between the EU institutions did not result in a shared text because the positions of the European Parliament and the European Commission were too far apart, while the position of the Council of the EU was not seen as a compromise solution. In July, the presidency of the EU Council passed to Spain, but the technical and legal timeframe did not allow for a new regulation that could enter into force on January 1, 2024. To avert a legal vacuum, the European Commission submitted a 4-year extension of the current regulation that was accepted by the Council of the EU and the EU Parliament; therefore, Regulation (EU) No. 978/2012 was extended until December 31, 2027.

Discussions to establish a new GSP regulation will presumably restart in the fall of 2024 with a new composition of the European Parliament, following the June 2024 elections, and the European Commission.

Tricyclazole: mid-December European Parliament decision (Source: *Ente Risi note*)

With 59 votes in favor, 9 against and 18 abstentions, the European Parliament's Committee on the Environment, Public Health and Food Safety on Nov. 29 accepted the motion for a resolution opposing the adoption of the measure advanced by the European Commission to raise the MRL level for tricyclazole to 0.09 mg/kg, limited to the imported product.

Therefore, the final decision on the European Commission's proposal will be made by the Parliament at its plenary session from December 11 to 14.

Merry Christmas and Happy New Year



Rules and Calls for bids

[Regulation \(EU\) 2023/2663](#) of the European Parliament and of the Council of 22 November 2023 (OJ L 27/11/2023)

amending Regulation (EU) No 978/2012 applying a scheme of generalised tariff preferences.

[Commission implementing regulation \(EU\) 2023/2660](#) of 28 November 2023 (OJ L 29/11/2023)

renewing the approval of the active substance glyphosate in accordance with Regulation (EC) No 1107/2009 of the European Parliament and of the Council and amending Commission Implementing Regulation (EU) No 540/2011.

Food Safety

Rapid Alert System

No alert concerning rice.



Italian market

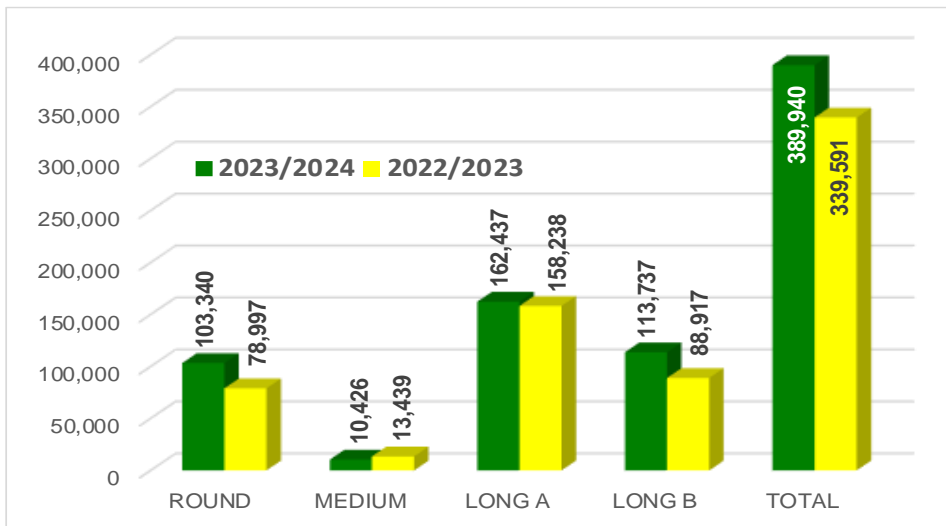
Campaign 2023/2024

From September 1st, 2023 to November 28, 2023



Paddy rice transfers

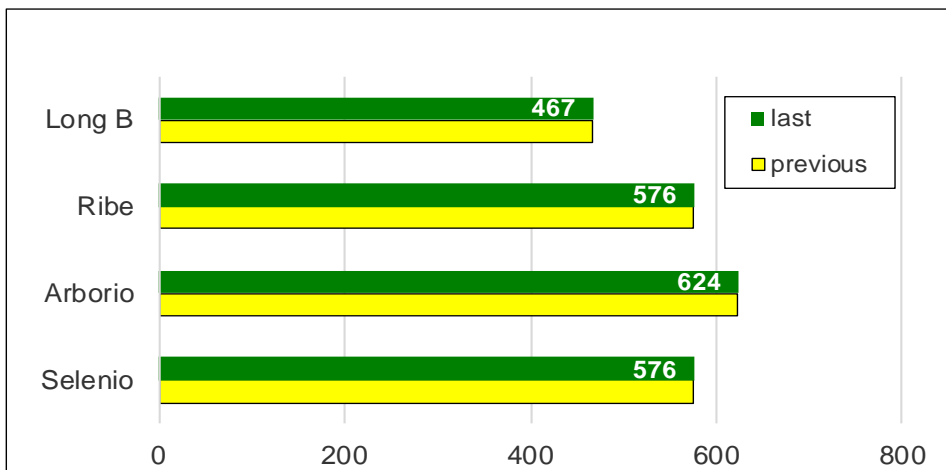
(in tonnes)



Paddy rice transfers this week involved 30,176 tonnes broken down as follows: 14,746 tonnes of "long A," 8,743 tonnes of "round," 6,366 tonnes of "long B," and 321 tonnes of "medium." Since the beginning of the campaign, 389,940 tonnes of paddy rice have been transferred, an increase of 50,349 tonnes (+15%) from a year ago.

Compared with two years ago, transfers are down 145,393 tonnes (-27%).

Paddy prices Vercelli (€/t)



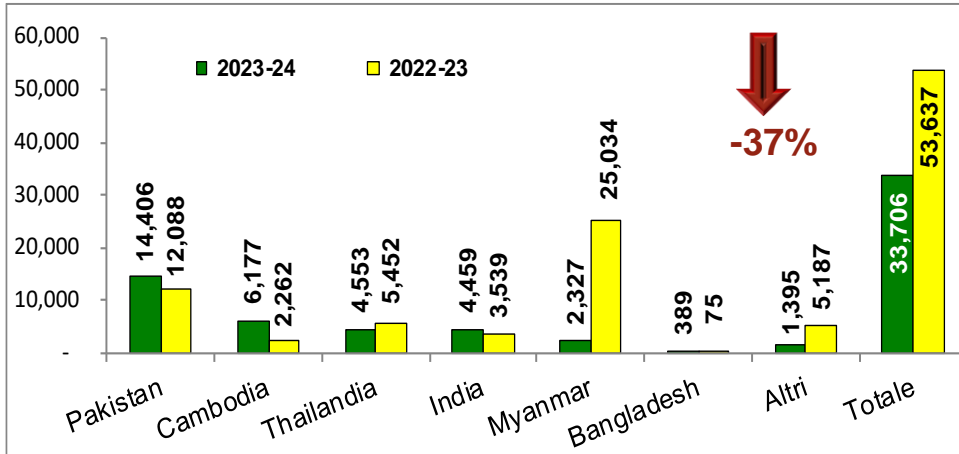
At the Vercelli Commodity Exchange there is no change in the reference quotations. "Limited exchanges" have been placed for the Selenio, Arborio and Ribe, while for Long B the quotation is "nominal".



Import: husked + milled

tonnes in milled rice equivalent

(Source: MAECI Agrim Licences)

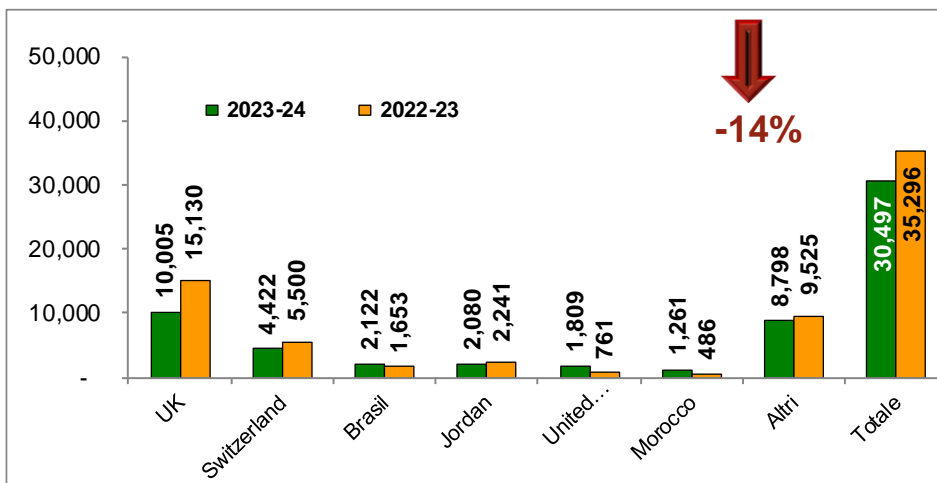


Since the beginning of the marketing year, import license applications have covered a volume of 33,706 tonnes, milled equivalent and paddy rice excluded, down 19,931 tonnes (-37%) from a year ago. Imports with payment of duty stood at 19,402 tonnes, up by 3,370 (+21%), while imports originating in LDCs and those for Basmati rice, free of duty, registered declines of 18,475 tonnes (-67%) and 3,091 tonnes (-41%), respectively.

Export: husked + milled

tonnes in milled rice equivalent

(Source: ENTE RISI Declaration)



During the last week, export declarations were issued for a quantity of 3,514 tonnes, milled equivalent, destined for the following third countries: the United Kingdom (1,258 t), Switzerland (598 t), Turkey (275 t) and Kosovo (243 t). Total exports stand at 30,497 tonnes, down 4,799 tonnes (-14%) from a year ago.



European Union market

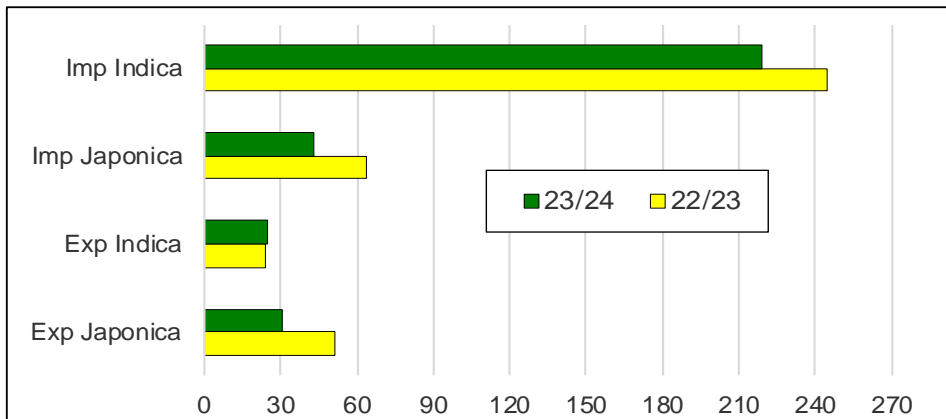
Campaign 2023/2024

from September 1st, 2023 to November 25, 2023



Import Export EU

(*'000 tonnes milled rice equivalent*)



Imports into the European Union show a decrease of about 46,300 tonnes, having fallen from nearly 308,600 tonnes a year ago to about 262,300 tonnes now.

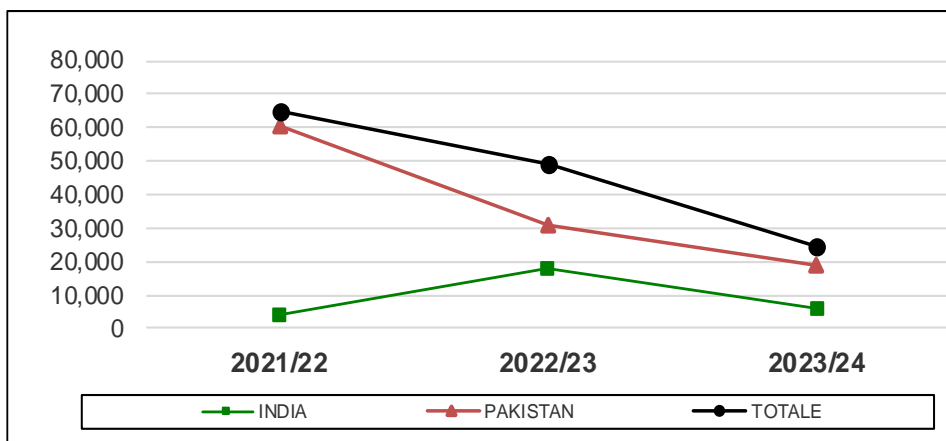
Both imports of Japonica-type rice (about 43,200 tonnes) and Indica-type rice (about 219,100 tonnes) are down 32% and 11%, respectively.

Exports stand at nearly 55,300 tonnes, down about 20,200 tonnes (-27%) from last marketing year.

Exports of Japonica-type rice stand at nearly 30,300 tonnes, down about 21,000 tonnes (-41%), while exports of Indica-type rice amount to nearly 25,000 tonnes, placing them at a slightly higher level than last year (+850 tons, +3.5%).

Basmati husked rice imports

(*in tonnes*)



Basmati husked rice imports, amounting to 24,559 tonnes, show a decrease of 24,357 tonnes (-50%) compared to last year.

Imports of Pakistani Basmati rice, amounting to 18,699 tonnes, are down by 12,269 tonnes (-40%), while imports of Indian origin, amounting to 5,860 tonnes, are down by 12,088 tonnes (-67%).



International markets

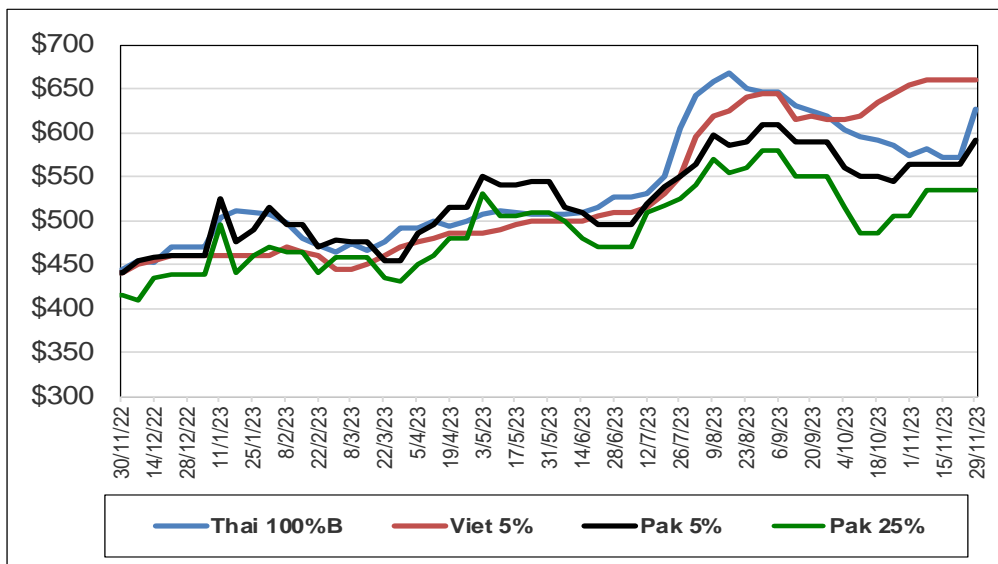
Campaign 2023/2024

From September 1, 2023 to November 29, 2023



International prices

(\$/tonnes)



Weekly prices

| Milled rice international FOB quotes | | |
|--------------------------------------|----------------|------|
| Exchange rate | €1 = \$1.0985 | |
| Asian Markets | \$/t | €/t |
| Thai 100%B | 627 | 571 |
| Vietnam 5% | 660 | 601 |
| India 5% | divieto export | N.A. |
| Pakistan 5% | 592 | 539 |
| Pakistan 25% | 535 | 487 |
| Myanmar 5% | 610 | 555 |
| Pakistan Basmati S. Kernel | 945 | 860 |
| India Basmati min.exp.price | 950 | 865 |
| Other Markets | \$/t | €/t |
| Uruguay 5% | 790 | 719 |
| Argentina 5% | 770 | 701 |
| Brasile Type 1 | 795 | 724 |
| USA LG 2/4% Fob US Gulf | 785 | 715 |
| California MG 1/4% - Med - | 950 | 865 |

Source: Creed Rice Co