TERMS OF AUCTION

- Lot 1 Former drying warehouse in Borgolavezzaro (NO) € 200.000,00
- Lot 2 Warehouse in Casalvolone (NO) € 560.000,00
- Lot 3 Plot of land in Novara Lumellogno € 67.000,00
- Lot 4 Plot of land in Desana (VC) € 203.010,00
- Lot 5 Plot of land in Desana (VC) € 203.177,50
- Lot 6 Warehouse in S. Giorgio di Lomellina PV) € 236.100,00
- Lot 7 Plot of land in S. Giorgio di Lomellina PV) € 9.600,00
- Lot 8 Plot of land in S. Giorgio di Lomellina PV) € 800,00
- Lot 9 Warehouse in S. Angelo Lomellina (PV) 252.000,00
- Lot 10 Warehouse in Palestro (PV) € 220.000,00
- Lot 11 Warehouse in Gambolò (PV) € 150.000,00
- Lot 12 Former drying warehouse in Rosasco (PV) 9.470,98
- Lot 13 Plot of land in Rosasco (PV) € 4.371,69
- Lot 14 Plot of land in Rosasco (PV) € 3.157,33
- All lots are on sale by auction bid.

Offers are requested to be presented for the same or higher amounts as the price quoted in the present terms of auction.

The envelope containing the bid shall be sealed and signed on the flaps, and addressed by mail, express delivery courier or manual delivery to

- Ente Nazionale Risi
- v. San Vittore, 40
- I-20123 MILANO

no later than 11th May 2017 at 12,30 am.

Solely responsible for the delivery on time will be the sender.

The outer envelope must contain:

- an inner envelope (sealed and signed on the flaps) containing the actual offer, completed by filling in Form 1* (an inner envelope for any single lot),
- 2) a bank guarantee amounting to 10% of the auction price,
- 3) Form 2*, duly filled in and accompanied by a fotocopy of signer's Id,
- 4) if necessary, a special power of attorney.

Ente Nazionale Risi will open and compare the offers on 12th May 2017 at 10,30 am.

* For the forms please refer to the Italian version of the present text ("capitolato d'asta").

Every single lot shall be won by the highest offer, no lower than the auction price.

If two or more offers should be presented for the same amount, a new bidding among them shall be launched.

Once the auction is closed, the winner will be addressed an official award communication, and within 15 days from the receipt must deposit the 20% of the winning price by bank transfer to Ente Nazionale Risi to Iban IT42W050340161000000002227. Disregard of this deadline will result in confiscation of the bank guarantee.

The deed shall be made out by a notary appointed and paid for by the winner within 90 days after the receipt of the official award communication. Disregard of this deadline will result in confiscation of the 20% deposit.

Non-show on the deed day or refusal to sign the deed will divest the winner of the right to buy the property, and produce permanent confiscation of the 20% deposit in addition to prospective damage and/or loss in case of subsequent sale at a lower price.

For more information on the lots and other inquiries please contact Ufficio Affari Giuridici Gare e Contratti as follows:

Ente Nazionale Risi v. San Vittore, 40 I-20123 Milano Tel. +39 02 88 55 111 Email <u>legale@enterisi.it</u> Certified email <u>entenazionalerisi@cert.enterisi.it</u> Milano, 7th February 2017

> THE GENERAL MANAGER Dott. Roberto Magnaghi

* For the forms please refer to the Italian version of the present text ("capitolato d'asta").