



Rice industry and trade News



RiceNews

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Editor in chief
Dr. Roberto Magnaghi



News

EU. LOLLOBRIGIDA: Opposition accepted on Basmati PGI rice *(Source: Ente Risi note)*

“The European Commission has accepted Italy’s opposition request against Pakistan’s application to register Basmati rice as a Protected Geographical Indication in Europe. This is good news for our country and our producers.

The government is in the front line to protect Italian rice growing and the income of our companies. We will now proceed to start the consultations foreseen by EU rules to seek shared solutions. We will not allow our production, which represents our traditions and identity, to be damaged”. This was stated by the Minister of Agriculture, Food Sovereignty and Forestry, Francesco Lollobrigida.

Natalia Bobba President of the Ente Nazionale Risi “I express great satisfaction for this first important milestone towards the defence of our product. Once again the demands of the Ente Nazionale Risi and Masaf’s determination in Europe have won out over the absurd claims of those who want to export rice to Europe without paying duties at all costs”.

Rice has a future to discover *(Source: Ente Risi note)*

A research study promoted by Ente Nazionale Risi, Ente Fiera of Isola della Scala and Consorzio di Tutela of the P.G.I. Riso Nano Vialone Veronese, and presented at the G7 Agriculture and Fisheries meeting in Ortigia, explores the perception of physical and mental wellbeing in Italy today and the choices Italians make on a daily basis to improve this state, with a focus on the role of food.

Italians feel well overall, but less than in the past. They know what influences their state of psycho-physical well-being: to feel better, healthy eating is a key factor, along with physical activity and stress management.

When it talks about healthy, simple and quality food, rice is at the centre of Italians’ thoughts and of their consumption. But it would be wrong to think that the white cereal only means risotto. Young people especially appreciate it in sushi and poké. Those who do sport know that there are rice-based supplements and, for the beauty sector, creams are on the rise. A universe of consumption that guarantees an interesting future for the cereal, with potentially very positive trends and areas yet to be explored.

Highlighting this articulated reality of rice use is the research “Italians, well-being and rice” of the National Observatory on Rice Consumption in Italy, conducted by the AstraRicerche Institute in August 2024, on a sample of the Italian population aged 18-74. The survey was presented on 25 September in Ortigia (SR), on the occasion of the G7 Agriculture and Fisheries Meeting, in the presence of Patrizio La Pietra, Undersecretary for Agriculture, Food Sovereignty and Forestry, Natalia Bobba, President of Ente Nazionale Risi, Roberto Magnaghi, General Manager of Ente Nazionale Risi, Roberto Venturi, Sole Director of Ente Fiera of Isola della Scala - Verona, Renato Leoni, President of Consorzio per la Tutela of the P.G.I. Riso Nano Vialone Veronese, Patrizia Martello, sociologist of consumption and professor of social research at the University of Milan and Venice, and Cosimo Finzi, director of AstraRicerche.

[Link to the complete news](#)

Food Safety

Rapid Alert System

- A border rejection was sent by Germany concerning (Thiamethoxam (0.123 ± 0.062 mg/kg - ppm) and Tricyclazole (0.094 ± 0.047 mg/kg - ppm) in Basmati rice from India.
- A border rejection was sent by France concerning Acetamiprid ($0,018 \pm 0,009$ mg/kg - ppm) in rice from Pakistan.



Italian market

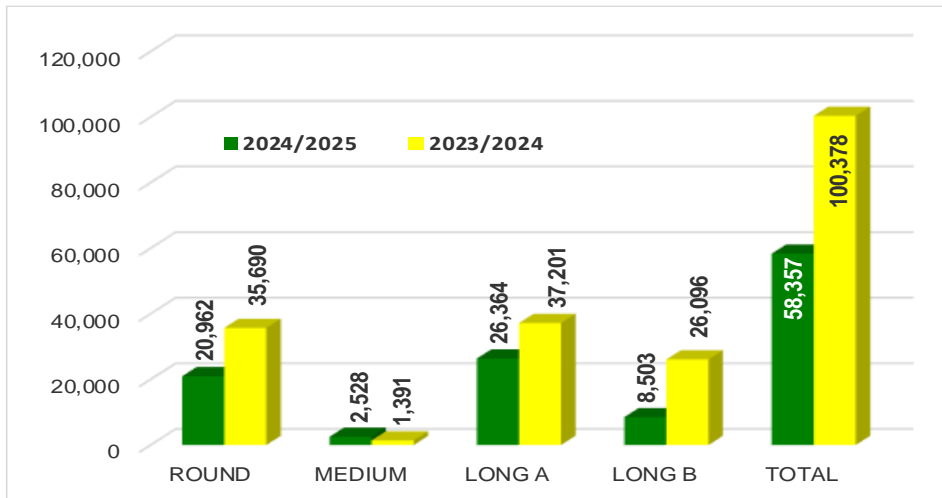
Campaign 2024/2025

From September 1st to September 24, 2024



Paddy rice transfers

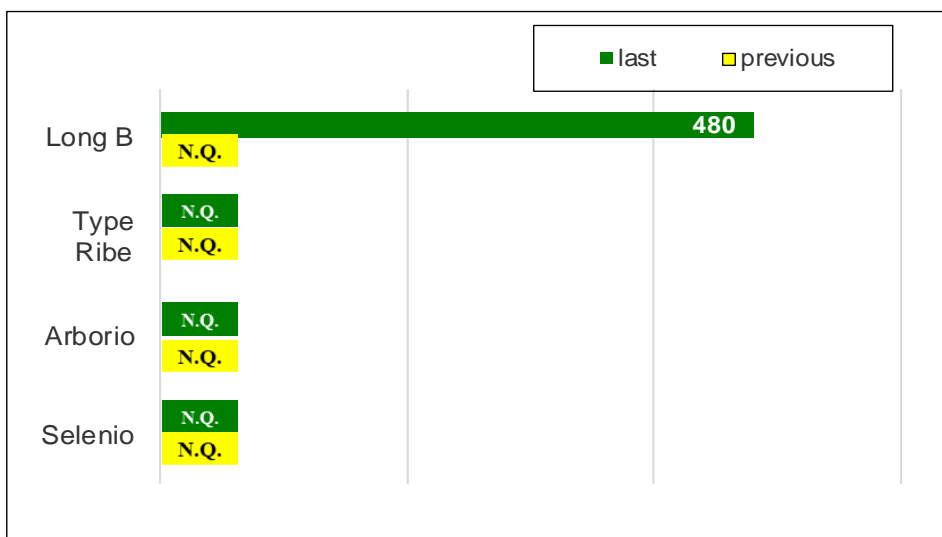
(in tonnes)



The weekly transfer figure stood at 21,230 tonnes and is broken down as follows: 8,528 of 'long A', 6,099 of 'round', 4,991 of 'long B' and 1,612 of 'medium'.

Total transfers amounted to 58,357 tonnes, a decrease of 42,021 tonnes (-42%) compared to the previous campaign.

Paddy prices Vercelli (€/t)



On the Vercelli Commodity Exchange, the first quotation of the campaign was recorded, that for Long B (€/t 480).

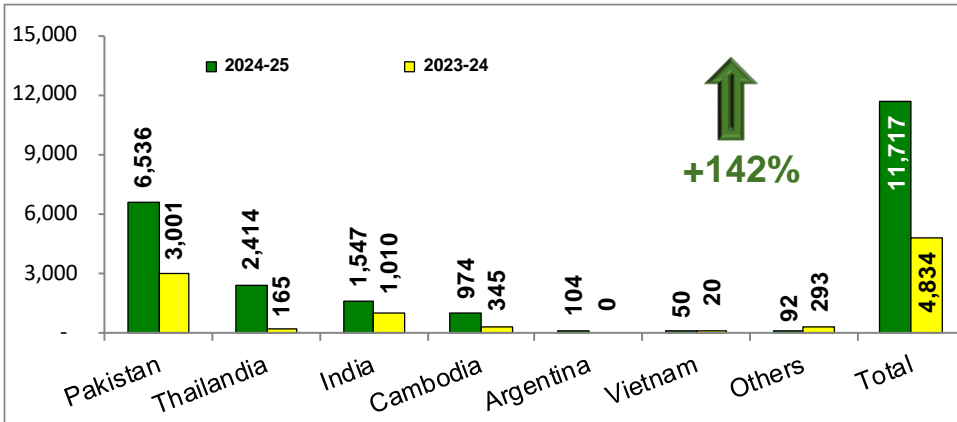
The other reference types are still not quoted.



Import: husked + milled

tonnes in milled rice equivalent

(Source: MAECI Agrim Licences)



Import licences were issued for 11,717 tonnes, in milled equivalent, up 6,883 tonnes (+142%) from a year ago.

With 11,593 tonnes, Indica rice covers 99% of total imports.

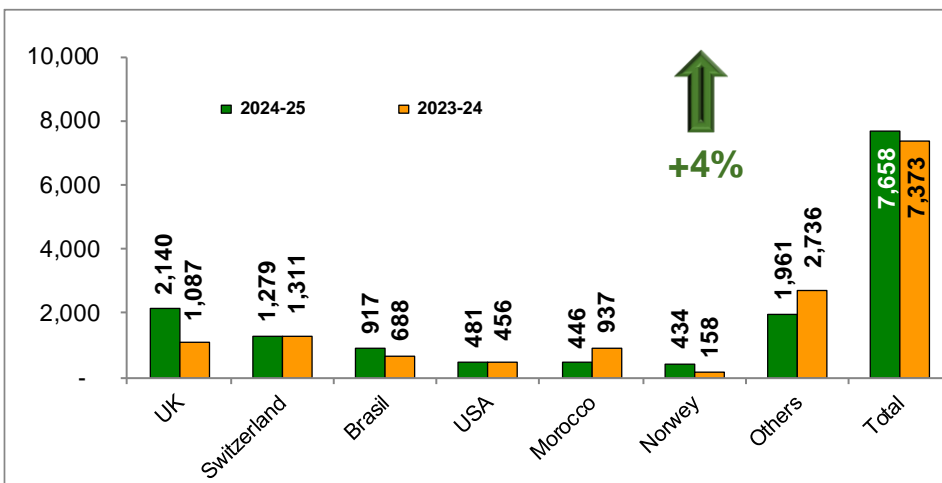
Imports of husked rice amounted to 3,885 tonnes, of which 3,332 tonnes were Basmati rice, mainly of Pakistani origin.

The import of semi-milled/milled rice, on the other hand, stands at 7,832 tonnes, of which 3,821 tonnes are parboiled milled rice.

Export: husked + milled

tonnes in milled rice equivalent

(Source: ENTE RISI Declaration)



Overall, exports stood at 7,658 tonnes compared to 7,373 tonnes in the previous campaign, an increase of 285 tonnes (+4%).

Flows to the United Kingdom doubled (+97%), while those to Brazil increased by 33%. Exports to Switzerland were slightly down (-2%), while sales to the USA remained stable.



European Union market

Campaign 2023/2024

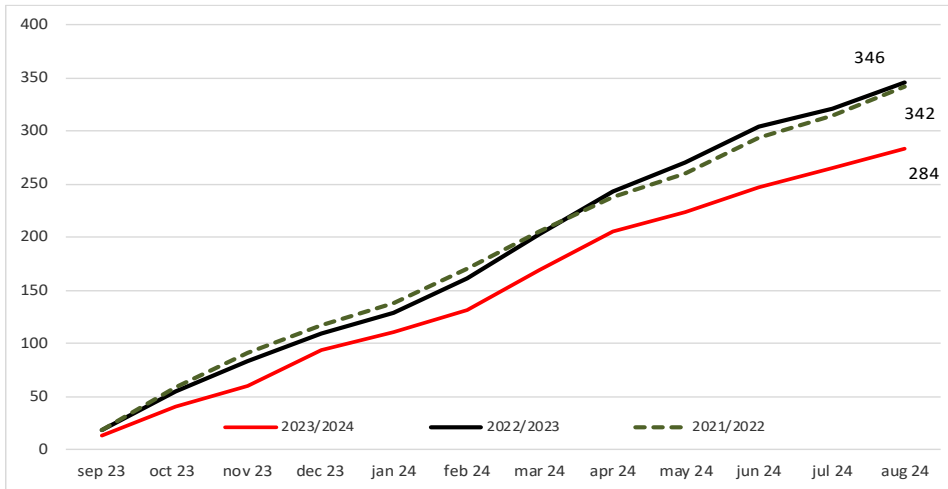
From September 1st to September 24, 2024

(only for Basmati rice)



Export EU

(*'000 tonnes milled rice equivalent*)



Pending publication of the data for the new marketing year, the graph of the EU export trend recorded in the last three marketing years is presented.

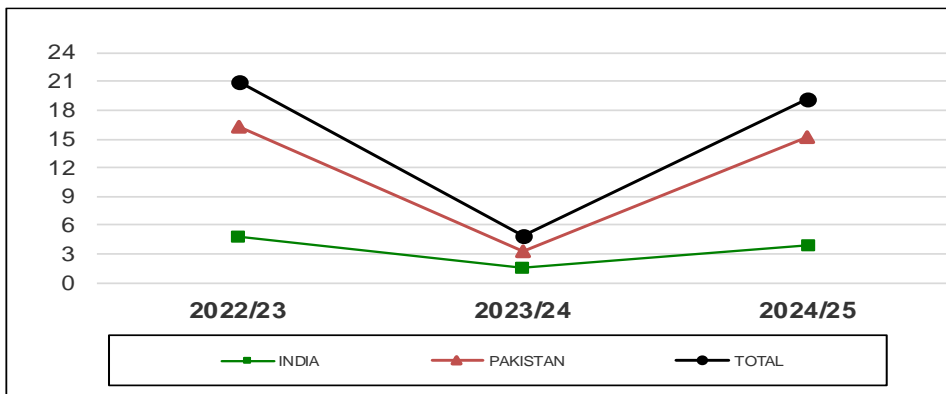
During the 2023/2024 marketing year, exports were consistently lower than in both the 2022/2023 and 2021/2022 marketing years.

At 284,160 tonnes, exports of the campaign just ended were down by 61,632 tonnes (-18%) from the 345,792 tonnes recorded a year ago.

Comparing the exports of the 2023/2024 campaign with those of the 2021/2022 campaign, which amounted to 341,630 tonnes, resulted in a decrease of 57,470 tonnes (-17%).

Basmati husked rice imports

(*'000 tonnes*)



Imports of Basmati husked rice amounted to 19,172 tonnes, up 14,298 tonnes (+293%) from the previous marketing year.

Imports of rice of Pakistani origin remain predominant, accounting for 83% of total imports and, at 15,201 tonnes, up 11,920 tonnes (+363%).

Those of Indian origin showed an increase of 2,378 tonnes (+149%).



International markets

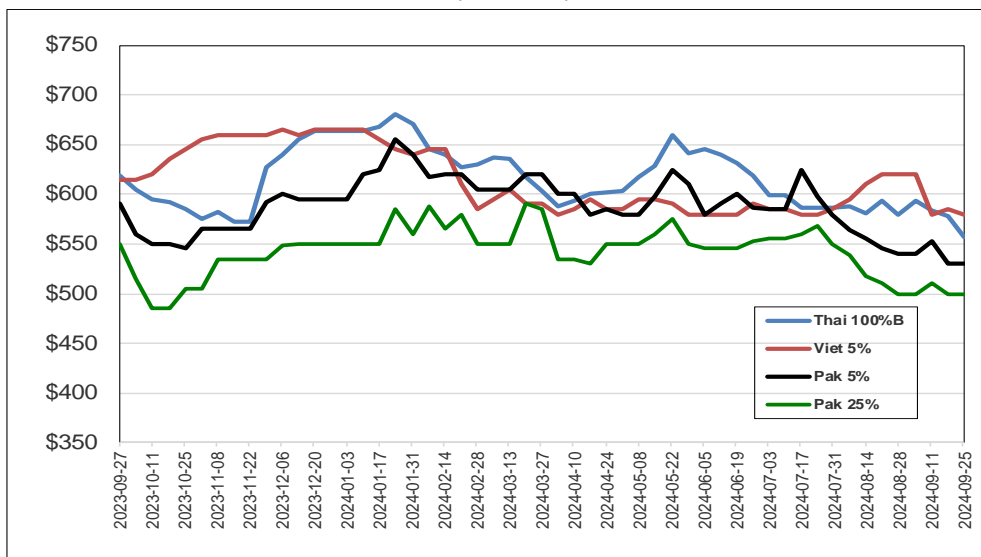
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International prices

(\$/tonnes)



Weekly prices

Milled rice international FOB quotes		
Exchange rate	€1 = \$1.1194	
Asian Markets	\$/t	€/t
Thai 100%B	557	498
Vietnam 5%	580	518
India 5%	divieto export	
Pakistan 5%	530	473
Pakistan 25%	500	447
Myanmar 5%	520	465
Pakistan Basmati S. Kernel	885	791
Pusa Basmati India	1,050	938
Other Markets	\$/t	€/t
Uruguay 5%	770	688
Argentina 5%	790	706
Brazil Type 1	800	715
USA LG 2/4% Fob US Gulf	820	733
California MG 1/4% - Med -	835	746

Third-party source